

The South Davis Recreation District

OUR COMMUNITY IS GROWING!

The South Davis Recreation District has grown by 12,000 residents since 2008 and expects to see an additional 30,000 new residents by 2050. It's time for our recreation facilities to **GROW AND EXPAND** to meet the current and growing demand of the community!



In order to make this happen, we are proposing a Bond anticipated to be around \$42,900,000 in total.

This is an all-in cost that covers the improvements recommended at both facilities. The bond impacts for an average home owner with a home valued at \$391,000, and a taxable value of \$215,050, will see an increase of \$32 per year for the first three years until the existing bond expires, and a stabilized increase of \$28 per year thereafter. The improvements will ensure the South Davis Recreation District can continue to effectively serve the sports and recreation needs of the area for the 20-year future.

Current cost of existing Rec Center bond through 2026

\$48

per year for the average household

+

Cost of the new bond

\$28

per year for new rec center & current facility improvements

-

Additional financing

\$X

per year from potential public/private partnerships